

**Albemarle County Public Schools**  
**FY 2023-2024 Financial Report Ending June 30, 2024**  
**School Fund Summary**

	Budget			Projected v. Current Budget		Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2023-2024 Actual	Actual - Appropriated	FY 2023-2024 Actual	Actuals as % of Current Budget

<b>Avg. Daily Membership</b>	13,591.00		13,591.00	13,411.00	(180.00)		
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<b>Revenues</b>							
Local-Schools	\$1,898,161	\$0	\$1,898,161	\$3,077,710	\$1,179,549	\$3,077,710	162.1%
State	\$71,577,222	\$412,042	\$71,989,264	\$71,645,538	(\$343,726)	\$71,645,538	99.5%
Federal	\$618,000	\$0	\$618,000	\$461,077	(\$156,923)	\$461,077	74.6%
<b>Subtotal Revenues</b>	<b>\$74,093,383</b>	<b>\$412,042</b>	<b>\$74,505,425</b>	<b>\$75,184,325</b>	<b>\$678,900</b>	<b>\$75,184,325</b>	<b>100.9%</b>
Use of Fund Balance	\$3,590,460	\$550,733	\$4,141,193	\$3,265,943	(\$875,250)	\$3,265,943	78.9%
Transfers In	\$182,238,381	\$611,154	\$182,849,535	\$182,849,535	\$0	\$182,849,535	100.0%
<b>Subtotal Fund Balance and Transfers</b>	<b>\$185,828,841</b>	<b>\$1,161,887</b>	<b>\$186,990,728</b>	<b>\$186,115,478</b>	<b>(\$875,250)</b>	<b>\$186,115,478</b>	<b>99.5%</b>
<b>Total Revenues</b>	<b>\$259,922,224</b>	<b>\$1,573,929</b>	<b>\$261,496,153</b>	<b>\$261,299,803</b>	<b>(\$196,350)</b>	<b>\$261,299,803</b>	<b>99.9%</b>

<b>Revenues as a % of Current Appropriated</b>								
FY 2023-24	Q1	22.7%	Q2	46.9%	Q3	71.9%	Q4	99.9%
FY 2022-23	Q1	20.9%	Q2	44.6%	Q3	69.1%	Q4	95.4%
FY 2021-22	Q1	20.5%	Q2	44.8%	Q3	74.2%	Q4	97.7%

<b>Expenditures by Type</b>							
<b>Compensation</b>							
Salary	\$150,410,808	\$1,045,825	\$151,456,633	\$149,741,278	(\$1,715,355)	\$149,741,278	98.9%
Health Care Benefits	\$21,834,126	\$0	\$21,834,126	\$21,822,499	(\$11,627)	\$21,822,499	99.9%
Retirement Benefits	\$25,457,232	\$0	\$25,457,232	\$25,143,521	(\$313,711)	\$25,143,521	98.8%
Other Benefits	\$14,839,969	\$152,527	\$14,992,496	\$14,625,195	(\$367,300)	\$14,625,195	97.6%
Other Wages	\$7,158,888	(\$8,652)	\$7,150,236	\$8,020,901	\$870,666	\$8,020,901	112.2%
<b>Operations</b>	<b>\$40,221,201</b>	<b>\$384,230</b>	<b>\$40,605,431</b>	<b>\$41,946,410</b>	<b>\$1,340,979</b>	<b>\$41,946,410</b>	<b>103.3%</b>
<b>Total Expenditures</b>	<b>259,922,224</b>	<b>1,573,929</b>	<b>261,496,153</b>	<b>261,299,803</b>	<b>(196,350)</b>	<b>261,299,803</b>	<b>99.9%</b>

<b>Expenditures as a % of Current Appropriated</b>								
FY 2023-24	Q1	16.0%	Q2	39.3%	Q3	65.18%	Q4	99.9%
FY 2022-23	Q1	14.2%	Q2	37.3%	Q3	62.14%	Q4	99.4%
FY 2021-22	Q1	19.2%	Q2	38.1%	Q3	61.61%	Q4	98.6%

<b>Balance of Revenues over Expenses</b>	\$0	\$0	\$0	\$0	\$0	\$0	0.0%
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	Budget			Actuals			
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Balance	% of Current Appropriated	Prior Year

<b>Expenditures by State Category</b>							
Instruction	\$185,011,101	\$1,097,589	\$186,108,690	\$186,404,072	(\$295,382)	100.2%	94.2%
Admin/Attend&Health	\$14,389,964	\$52,695	\$14,442,659	\$14,663,475	(\$220,816)	101.5%	109.5%
Technology	\$8,162,231	\$0	\$8,162,231	\$8,373,515	(\$211,284)	102.6%	106.1%
Building Services	\$23,521,040	\$423,175	\$23,944,215	\$24,966,206	(\$1,021,991)	104.3%	103.8%
Building Svs Facilites	\$2,251,472	\$470	\$2,251,942	\$2,065,987	\$185,955	91.7%	99.5%
Transportation	\$16,805,305	\$0	\$16,805,305	\$15,359,309	\$1,445,996	91.4%	94.1%
Transfers	\$9,781,111	\$0	\$9,781,111	\$9,467,239	\$313,872	96.8%	151.4%
<b>Total Expenditures</b>	<b>\$259,922,224</b>	<b>\$1,573,929</b>	<b>\$261,496,153</b>	<b>\$261,299,803</b>	<b>\$196,350</b>	<b>99.9%</b>	<b>99.4%</b>

	Budget		Actuals				
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Balance	% of Current Appropriated	Prior Year
<b>Expenditures by Department / School</b>							
62100-K-12 INSTRUCTION-SALARIES	\$161,021,550	\$112,640	\$161,134,190	\$159,010,027	\$2,124,163	98.7%	98.1%
62101-HOLDBACK RESERVE	\$0	(\$453,245)	(\$453,245)	\$0	(\$453,245)	0.0%	0%
62102-C.A.T.E.C	\$2,276,413	\$0	\$2,276,413	\$2,257,240	\$19,173	99.2%	100.6%
62111-INSTRUCTIONAL SUPPORT	\$6,406,983	\$46,594	\$6,453,577	\$6,638,410	(\$184,833)	102.9%	79.0%
62112-SPECIAL EDUCATION	\$12,888,923	\$0	\$12,888,923	\$14,731,805	(\$1,842,882)	114.3%	95.7%
62113-FEDERAL PROGRAMS	\$229,372	\$0	\$229,372	\$105,402	\$123,970	46.0%	52.3%
62114-LEARNING RESOURCES	\$1,237,235	\$0	\$1,237,235	\$1,179,187	\$58,048	95.3%	97.1%
62115-TECHNOLOGY	\$12,454,731	\$0	\$12,454,731	\$12,730,203	(\$275,472)	102.2%	103.0%
62116-VOCATIONAL EDUCATION	\$30,263	\$0	\$30,263	\$33,455	(\$3,192)	110.5%	100.4%
62117-PROFESSIONAL DEVELOPMENT	\$2,011,772	\$19,065	\$2,030,837	\$2,195,616	(\$164,779)	108.1%	69.4%
62118-STRATEGIC PLANNING	\$1,414,979	\$0	\$1,414,979	\$1,273,040	\$141,939	90.0%	102.4%
62119-ESOL	\$744,450	\$0	\$744,450	\$978,410	(\$233,960)	131.4%	88.0%
62201-BROADUS WOOD ELEMENTARY	\$86,684	\$2,767	\$89,451	\$82,938	\$6,513	92.7%	153.8%
62202-BROWNSVILLE ELEMENTARY	\$152,060	(\$16,006)	\$136,054	\$135,918	\$136	99.9%	129.3%
62203-CROZET ELEMENTARY	\$147,154	(\$33,837)	\$113,317	\$107,345	\$5,972	94.7%	97.2%
62204-GREER ELEMENTARY	\$144,027	\$1,189	\$145,216	\$151,454	(\$6,238)	104.3%	125.5%
62205-HOLLYMEAD ELEMENTARY	\$106,430	(\$9,594)	\$96,836	\$76,134	\$20,701	78.6%	168.3%
62206-IVY ELEMENTARY	\$107,074	(\$14,169)	\$92,905	\$74,115	\$18,790	79.8%	93.2%
62207-RED HILL ELEMENTARY	\$88,962	(\$983)	\$87,979	\$82,761	\$5,218	94.1%	69.3%
62209-SCOTTSVILLE ELEMENTARY	\$79,417	(\$3,226)	\$76,191	\$76,989	(\$798)	101.0%	106.2%
62210-STONE ROBINSON ELEMENTARY	\$124,301	(\$5,755)	\$118,546	\$95,764	\$22,782	80.8%	102.9%
62211-STONY POINT ELEMENTARY	\$79,361	\$620	\$79,981	\$76,849	\$3,133	96.1%	97.5%
62212-WOODBROOK ELEMENTARY	\$163,160	(\$3,728)	\$159,432	\$136,621	\$22,812	85.7%	110.7%
62214-MOUNTAIN VIEW ELEMENTARY	\$183,937	(\$25,535)	\$158,402	\$176,041	(\$17,639)	111.1%	168.5%
62215-VIRGINIA L. MURRAY ELEM	\$94,472	\$10,410	\$104,882	\$88,954	\$15,928	84.8%	106.3%
62216-AGNOR ELEMENTARY	\$118,797	\$3,351	\$122,148	\$130,731	(\$8,583)	107.0%	118.4%
62217-BAKER-BUTLER ELEMENTARY	\$155,813	\$3,847	\$159,660	\$163,829	(\$4,169)	102.6%	120.2%
62251-BURLEY MIDDLE SCHOOL	\$199,014	(\$23,405)	\$175,609	\$167,215	\$8,394	95.2%	98.9%
62252-HENLEY MIDDLE SCHOOL	\$222,876	\$3,024	\$225,900	\$198,567	\$27,333	87.9%	115.5%
62253-JOURNEY MIDDLE SCHOOL	\$217,758	\$19,594	\$237,352	\$259,052	(\$21,701)	109.1%	126.8%
62254-WALTON MIDDLE SCHOOL	\$125,991	\$8,287	\$134,278	\$126,832	\$7,446	94.5%	86.8%
62255-LAKESIDE MIDDLE SCHOOL	\$167,419	\$966	\$168,385	\$168,357	\$28	100.0%	109.2%
62280-COMMUNITY LAB SCHOOL	\$85,070	\$9,665	\$94,735	\$115,416	(\$20,681)	121.8%	163.9%
62301-ALBEMARLE HIGH SCHOOL	\$998,672	\$147,627	\$1,146,299	\$1,167,237	(\$20,938)	101.8%	132.4%
62302-W. ALBEMARLE HIGH SCHOOL	\$702,065	\$175,182	\$877,247	\$841,527	\$35,720	95.9%	144.6%
62303-COMMUNITY LAB SCHOOL	\$0	\$0	\$0	\$1,604	(\$1,604)	NA	NA
62304-MONTICELLO HIGH SCHOOL	\$640,511	\$55,354	\$695,865	\$772,390	(\$76,525)	111.0%	149.4%
62308-HIGH SCHOOL CENTER 1	\$73,233	\$11,695	\$84,928	\$85,244	(\$316)	100.4%	83.6%
62410-DIVISION SUPPORT	\$1,311,481	\$0	\$1,311,481	\$1,114,910	\$196,571	85.0%	85.9%
62411-COMMUNITY ENGAGEMENT	\$2,106,413	\$32,000	\$2,138,413	\$2,385,684	(\$247,271)	111.6%	99.5%
62413-STUDENT SERVICES	\$1,629,697	\$0	\$1,629,697	\$1,232,399	\$397,298	75.6%	103.9%
62414-OFFICE OF THE SCHOOL BOARD	\$724,725	\$0	\$724,725	\$857,093	(\$132,368)	118.3%	48.1%
62420-HUMAN RESOURCES	\$4,373,235	\$52,695	\$4,425,930	\$4,122,182	\$303,748	93.1%	97.4%
62430-SUPPORT/PLANNING SERVICES	\$0	\$0	\$0	\$1,542	(\$1,542)	NA	NA
62431-FISCAL SERVICES	\$2,799,193	\$152,017	\$2,951,210	\$2,707,621	\$243,589	91.7%	95.4%
62432-TRANSPORTATION SERVICES	\$16,357,625	\$0	\$16,357,625	\$15,106,559	\$1,251,066	92.4%	91.3%
62433-BUILDING SERVICES	\$25,201,135	\$271,628	\$25,472,763	\$25,510,976	(\$38,213)	100.2%	102.6%
62434-SAFETY & SECURITY	\$0	\$0	\$0	\$220,687	(\$220,687)	NA	NA
62557-LAPSE FACTOR ACCOUNT	(\$2,275,998)	\$0	(\$2,275,998)	\$0	(\$2,275,998)	0.0%	0.0%
69998-NON-DEPARTMENT	\$1,713,789	\$1,023,196	\$2,736,985	\$1,347,474	\$1,389,511	49.2%	113.9%
<b>Total Expenditures</b>	<b>\$259,922,224</b>	<b>\$1,573,929</b>	<b>\$261,496,153</b>	<b>\$261,299,803</b>	<b>\$196,350</b>	<b>99.9%</b>	<b>99.4%</b>

**Albemarle County Public Schools**  
**FY 2023-2024 Financial Report Ending June 30, 2024**  
**Special Revenue Funds Summary**

Special Revenue Funds Summary by Fund	Beginning Fund Balance (July 1)	Original Appropriated Budget	Amendments	Current Appropriated Budget	YTD Revenues	YTD Expenditures	Balance of Revenues over Expenditures	Estimated YTD Fund Balance
3000-CHILD NUTRITION	\$ 4,875,105	\$ 6,455,045	\$ 4,875,105	\$ 11,330,150	\$ 7,083,171	\$ 7,695,878	\$ (612,707)	\$ 4,262,399
3002-SUMMER NUTRITION PROGRAM	\$ 636,192	\$ -	\$ 636,192	\$ 636,192	\$ 33,105	\$ -	\$ 33,105	\$ 669,297
3010-FRESH FRUITS/VEG PROG	\$ 489	\$ -	\$ 489	\$ 489	\$ -	\$ -	\$ -	\$ 489
3101-TITLE I	\$ 2,447	\$ 1,993,453	\$ 2,447	\$ 1,995,900	\$ 1,882,491	\$ 1,884,939	\$ (2,447)	\$ 0
3103-MIGRANT	\$ 2,122	\$ 115,800	\$ 2,122	\$ 117,922	\$ 115,502	\$ 111,671	\$ 3,831	\$ 5,953
3104-MISC SCHOOL GRANTS	\$ 561,473	\$ 100,000	\$ 561,473	\$ 661,473	\$ 262,941	\$ 143,129	\$ 119,812	\$ 681,284
3105-MISC SCHOOL GRANTS-CTE/TECH	\$ 21,305	\$ 22,000	\$ 21,305	\$ 43,305	\$ 24,848	\$ 24,848	\$ -	\$ 21,305
3106-UVA GRANTS	\$ -	\$ -	\$ -	\$ -	\$ 127,303	\$ 127,303	\$ -	\$ -
3116-ABE MINI-GRANTS	\$ 5,682	\$ 10,000	\$ 5,682	\$ 15,682	\$ -	\$ 603	\$ (603)	\$ 5,079
3120-VDOE BRJDC GRANT	\$ 4,314	\$ 1,058,039	\$ 4,314	\$ 1,062,353	\$ 1,005,409	\$ 888,159	\$ 117,249	\$ 121,563
3125-SCHOOL HEALTH WORKFORCE GRANT	\$ 72,444	\$ -	\$ 72,444	\$ 72,444	\$ (24,095)	\$ 39,744	\$ (63,839)	\$ 8,605
3132-APPRENTICESHIP GRANT	\$ -	\$ -	\$ -	\$ -	\$ 169,368	\$ 163,672	\$ 5,696	\$ 5,696
3142-ALTERNATIVE EDUCATION	\$ -	\$ 44,430	\$ -	\$ 44,430	\$ 40,865	\$ 40,865	\$ -	\$ -
3145-AIMR- SUMMER RENTAL	\$ 991,136	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 801,836	\$ (801,836)	\$ 189,300
3151-TEACHER MENTORING PROGRAM	\$ 6,430	\$ 10,000	\$ 6,430	\$ 16,430	\$ 5,104	\$ 11,534	\$ (6,430)	\$ -
3152-ALGEBRA READINESS	\$ 239,527	\$ 75,312	\$ 239,527	\$ 314,839	\$ 67,052	\$ 10,645	\$ 56,407	\$ 295,933
3159-KOVAR CORP GRANT-SPEC ED	\$ 613	\$ -	\$ 613	\$ 613	\$ -	\$ -	\$ -	\$ 613
3166-ARP	\$ 189,600	\$ 1,818,462	\$ 364	\$ 1,818,826	\$ 1,736,717	\$ 1,802,693	\$ (65,976)	\$ 123,624
3168-ARP-HCY	\$ (9)	\$ 185,000	\$ -	\$ 185,000	\$ 195,131	\$ 195,121	\$ 9	\$ (0)
3169-ARP Set Aside Unfinished Learn	\$ -	\$ 1,036,621	\$ -	\$ 1,036,621	\$ 516,383	\$ 516,383	\$ -	\$ -
3173-MIGRNT CONSORT INCNTV GRT	\$ 0.08	\$ 19,500	\$ 0.08	\$ 19,500	\$ 6,831	\$ 6,831	\$ -	\$ 0
3201-C B I P PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ 362	\$ 362	\$ -	\$ -
3202-E D PROGRAM	\$ 136,004	\$ -	\$ 136,004	\$ 136,004	\$ -	\$ -	\$ -	\$ 136,004
3203-TITLE II	\$ -	\$ 315,000	\$ -	\$ 315,000	\$ 297,466	\$ 297,462	\$ 5	\$ 5
3205-PRE-SCHOOL SPECIAL EDUCAT	\$ 620	\$ 94,000	\$ 620	\$ 94,620	\$ 76,065	\$ 76,686	\$ (620)	\$ 0
3207-CARL PERKINS GRANT	\$ 18,060	\$ 176,000	\$ 18,060	\$ 194,060	\$ 198,450	\$ 204,324	\$ (5,874)	\$ 12,186
3212-SPECIAL ED JAIL PROGRAM	\$ (39,213)	\$ 112,399	\$ -	\$ 112,399	\$ 96,320	\$ 57,107	\$ 39,213	\$ -
3214-Special Education IDEA	\$ (2,343)	\$ 3,958,776	\$ -	\$ 3,958,776	\$ 3,688,268	\$ 3,685,925	\$ 2,343	\$ 0
3215-TITLE III	\$ (9)	\$ 136,629	\$ -	\$ 136,629	\$ 148,747	\$ 148,738	\$ 9	\$ 0
3217-PROJECT GRADUATION	\$ 31,510	\$ 10,021	\$ 31,510	\$ 41,531	\$ 10,021	\$ 10,721	\$ (700)	\$ 30,809
3221-EL/CIVICS PARTNERSHIP	\$ 8,028	\$ 20,000	\$ 8,028	\$ 28,028	\$ 20,783	\$ 9,251	\$ 11,532	\$ 19,560
3224-SCHOOL SECURITY EQUIPMENT GRANT	\$ -	\$ -	\$ -	\$ -	\$ 140,030	\$ 59,040	\$ 80,990	\$ 80,990
3225-INVESTING IN INNOVATION GRANT	\$ 21,895	\$ -	\$ 21,895	\$ 21,895	\$ -	\$ -	\$ -	\$ 21,895
3226-STEM LEARNING THROUGH THE ARTS	\$ 32,049	\$ -	\$ 32,049	\$ 32,049	\$ -	\$ -	\$ -	\$ 32,049
3227-Bright Stars - VPI	\$ 337,426	\$ 1,533,631	\$ 337,426	\$ 1,871,057	\$ 1,246,150	\$ 1,433,575	\$ (187,426)	\$ 150,000
3228-VPSA Technology	\$ (700,329)	\$ 700,000	\$ -	\$ 700,000	\$ 1,400,213	\$ 699,884	\$ 700,329	\$ -
3229-ALL-IN-VA	\$ -	\$ -	\$ 2,351,452	\$ 2,351,452	\$ 2,351,452	\$ 1,114,172	\$ 1,237,280	\$ 1,237,280
3300-EDEP	\$ (335,886)	\$ 1,896,640	\$ -	\$ 1,896,640	\$ 2,167,501	\$ 2,056,164	\$ 111,337	\$ (224,548)
3304-FAMILIES IN CRISIS	\$ 134,288	\$ 116,000	\$ 134,288	\$ 250,288	\$ 54,588	\$ 43,500	\$ 11,087	\$ 145,376

**Albemarle County Public Schools  
FY 2023-2024 Financial Report Ending June 30, 2024  
Special Revenue Funds Summary**

Special Revenue Funds Summary by Fund	Beginning Fund Balance (July 1)	Original Appropriated Budget	Amendments	Current Appropriated Budget	YTD Revenues	YTD Expenditures	Balance of Revenues over Expenditures	Estimated YTD Fund Balance
3305-DRIVERS SAFETY FUND	\$ 147,645	\$ 308,610	\$ 147,645	\$ 456,255	\$ 258,094	\$ 217,448	\$ 40,647	\$ 188,292
3306-COMMUNITY EDUCATION	\$ 19,703	\$ 82,500	\$ 19,703	\$ 102,203	\$ 32,045	\$ 51,748	\$ (19,703)	\$ -
3310-LEARNING RECOVERY FUND	\$ 1,869,835	\$ 936,000	\$ 750,000	\$ 1,686,000	\$ 264,846	\$ 973,870	\$ (709,024)	\$ 1,160,811
3380-COMMUNITY LAB SCHOOL	\$ 7,318	\$ -	\$ 7,318	\$ 7,318	\$ -	\$ 5,122	\$ (5,122)	\$ 2,196
3501-ALBEMARLE TRUST	\$ 190,300	\$ 10,000	\$ 15,000	\$ 25,000	\$ 38,536	\$ 506	\$ 38,030	\$ 228,330
3502-FOUNDATION FOR EXCELLENCE	\$ 2,258	\$ 12,000	\$ 2,258	\$ 14,258	\$ 36,974	\$ 16,352	\$ 20,621	\$ 22,879
3905-VEHICLE REPLACEMENT FUND	\$ 586,049	\$ 200,000	\$ 586,049	\$ 786,049	\$ 664,754	\$ 760,531	\$ (95,777)	\$ 490,272
3907-TECHNOLOGY REPLACEMENT	\$ 1,648,725	\$ 3,553,000	\$ 1,648,725	\$ 5,201,725	\$ 3,850,910	\$ 3,511,494	\$ 339,416	\$ 1,988,141
3909-LEARNING RESOURCES REPLACEMENT	\$ 32,556	\$ 1,100,000	\$ 32,556	\$ 1,132,556	\$ 1,100,000	\$ 1,019,357	\$ 80,643	\$ 113,199
3910-VEHICLE SERVICES	\$ 220,657	\$ 1,910,908	\$ 220,657	\$ 2,131,565	\$ 1,211,427	\$ 1,088,289	\$ 123,138	\$ 343,795
3911-REVENUE CONTINGENCY RESERVE	\$ 3,000,000	\$ 191,212	\$ 350,000	\$ 541,212	\$ -	\$ -	\$ -	\$ 3,000,000
3913-FED REVENUE CONTINGENCY RESERVE	\$ 951,778	\$ -	\$ -	\$ -	\$ -	\$ 191,212	\$ (191,212)	\$ 760,566
<b>Totals</b>	<b>\$ 15,927,796</b>	<b>\$ 30,316,988</b>	<b>\$ 14,279,750</b>	<b>\$ 44,596,738</b>	<b>\$32,602,129</b>	<b>\$ 32,198,697</b>	<b>\$ 403,432</b>	<b>\$ 16,331,228</b>

**FY 2023-2024 Financial Report Ending June 30, 2024**  
**School Fund Fund Balance Update**

**FY 2023/24**

Beginning Fund Balance (July 1, 2023) <i>corrected</i>	\$10,481,140
Transfer (Health Care Fund Infusion)	(\$2,589,864)
Transfer (Health Clinic One-Time Costs)	(\$1,178,867)
FY 24 Use of Fund Balance (Revenues less Expenditures)	<u>(\$3,265,943)</u>
Estimated Ending Fund Balance (June 30, 2024)	\$3,446,466