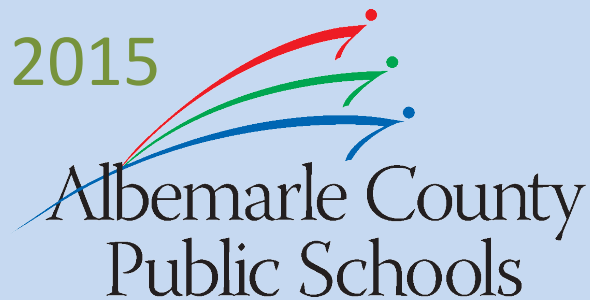




2015-16

Sustaining a Future of Excellence: Investing in Our Competitive Edge

School Board Meeting – February 12, 2015



Process to Final Budget

Nov to
Jan

- Five-Year plan presented to Joint Board's
- Superintendent's Budget Development and Presentation

Jan to
Feb

- School Board reviews the Superintendent's request
- **School Board adopts a request to send to the Board of Supervisors**

Feb to
Apr

- State/Local Revenues are discussed and finalized
- Final Revenues are established

Apr

- School Board adopts a balanced budget

The Current Recommendation Includes:

Half-Year Salary Increases	Utility Increase (Less \$49K)
Health Insurance	All Growth Scenarios (Enrollment, ESOL, SPED and Agnor-Hurt Growth)
VERIP Increase	Professional Development
CSA Increase	School Nurses @ Large Elem.
PREP Increase	Behavior Management Coordinator

Expense Adjustments Review

Expense Adjustments	Amount
CATEC Decrease	-\$14,868
Projected Fuel Savings (T-port)	-\$100,000
Increase Lapse to 1.25% (from 1.00%)	-\$231,379
<u>Utility Adjustments (Bldg. Svs.)</u>	<u>-\$49,000</u>
Total	-\$395,247

Compensation Options (Presented 2/5/15)

Proposal	Type	1 st Half	2 nd Half	Total
Market	% Inc.	2.00%	2.00%	\$2.6M
	\$ Inc.	\$1.3M	\$1.3M	
Superintendent's	% Inc.	0.00%	2.00%	\$1.3M
	\$ Inc.	\$0	\$1.3M	
Recurring	% Inc.	1.00%	2.00%	\$1.94M
	\$ Inc.	\$640K	\$1.3M	
Bonus Annual (All Staff)	% Inc.	1.00% (Bonus)	2.00% (Salary)	\$1.3M (Recurring) \$1.0M (Bonus 1X)
	\$ Inc.	\$1.00M	\$1.3M	\$2.3M Total
Bonus Annual (Teacher's Only)	% Inc.	1.00% (Bonus)	2.00% (Salary - All Staff)	\$1.3M (Recurring) \$0.67M (Bonus 1X)
	\$ Inc.	\$671K	\$1.3M	\$1.97M Total

Recommended New Compensation Option

- Meets the anticipated requirements for state local match
- Brings School Division closer to meeting identified market
- Utilizes one-time money in the 2nd quarter
- Recurring commitments do not change

Proposal	Type	1 st Quarter	2 nd Quarter	2 nd Half	Total
Three-Quarter Year Increase (All Staff)	% Inc.	0.00%	2.00%	2.00% (Salary)	\$1.3M (Recurring)
	\$ Inc.	\$0	\$690K	\$1.3M	<u>\$0.69 (1X)</u> \$1.99M Total

Current Recommendation

Proposal	Amount	Shortfall
Superintendent's Request	\$166,932,987	\$3,102,762
Staff Recommended Adjustments	-\$395,247	-\$395,247
Three-Quarter Year Increase*	\$690,000	\$0
Recommendation	\$167,247,740	\$2,707,515

*Proposed use of fund balance. This option does not add to shortfall.



Board Discussion and Direction

- World Languages Planning (\$20,000)
- Other Additions/Reductions

Adoption Motion

- I recommend the School Board adopt a request of \$XXX,XXX,XXX in operating funds and \$16,192,692 in special revenue funds.

Budget Review Schedule

Thursday, Feb. 19

Board of Supervisor's Meeting

Presentation on County Executive's FY2015-16
Recommended Budget

Monday, Feb. 23

Board of Supervisor's Meeting

Public Hearing on County Executive's
FY2015-16 Recommended Budget

Thursday, Feb. 26

School Board Worksession

Possible SB Presentation to BOS

Tuesday, Mar. 3

Possible SB Presentation to BOS

Thursday, Mar. 12

School Board Worksession

Wednesday, Apr. 1

Board of Supervisor's Meeting

Public Hearing on the FY15/16 Proposed Operating
and Capital Budgets

Thursday Apr. 2

School Board Business Meeting/Budget Discussion

Mon. Apr. 6 to Apr. 10

Schools Spring Break

Wednesday, Apr. 8

Board of Supervisor's Meeting

Public Hearing on 2015 calendar year tax rate.
(BOS can set tax rate and adopt budget after public
hearing)

Tuesday, Apr. 14

Board of Supervisor's Meeting

BOS adopts tax rate and budgets (if not adopted on
the 8th.)

Thursday Apr. 16

**Tentative Special Budget Worksession (If necessary
to finalize)**

Thursday Apr. 23

School Board Worksession – Adopt Budget